

INTERMEDIATE ASSESSMENT

B.COM PART – I (HONOURS / GENERAL) EXAMINATION, 2020

(For Regular and Supplementary Candidates)

Subject – Economics I (C14G)

Full Marks - 100

Time: 2 hrs

Answer all the questions: -

5 x 20 = 100

- Q1. Point out the relationship between AR, MR, and price elasticity of demand.
- Q2. Draw a normal Income Consumption Curve (ICC). What would be the shape of an ICC if one of the two goods is inferior?
- Q3. What is consumer's indifference curve? How is consumer's equilibrium achieved on an indifference curve?
- Q4. Under Perfect Competition price equals minimum average cost in the long run; so there is no profit. Give your answer with the help of a diagram.
- Q5. How can you derive an Expansion Path of a Firm?

B.com 1ST year honours candidates send your answer scripts to this given mail id:

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B.com 1ST year general candidates send your answer scripts to this given mail id:

bcompart1geneco@sncwcal.ac.in